

Corporate Trustee Services

reduced liability with professional plan management



Multiple Platforms

MBM provides full service corporate trustee services for your retirement plan, removing you from the burden and responsibility of providing self-trusteeship for your plan. MBM offers multiple trust platforms and trusteeships, depending on the administrative platform you select for your plan. Our corporate trustee partners include:

- Charles Schwab Trust Company
- Fidelity Institutional Brokerage Group / Reliance Trust Company
- Matrix Capital Bank & Trust Company

Limited Scope Plan Audits

Because each of our corporate trustee partners are both audited and federally regulated, our clients with over one-hundred participants who utilize our corporate trustee services enjoy the benefit of only being required to perform a limited scope audit under Department of Labor rules. A number of advantages result, including:

- Lower audit costs
- Reduced fiduciary liability
- Less time is spent on the audit process
- Complete audit package

Reduced Fiduciary Liability

Hiring a professional institutional trustee can significantly reduce the liability of a plan sponsor. Our institutional trustee partners hold custody to all plan assets and are regulated by various federal agencies including the Comptroller of the Currency and the FDIC. Institutional trusteeship also alleviates the necessity for self-trustees to purchase additional fiduciary insurance under ERISA.

Benefits

MBM has forged relationships with three of the most respected institutions in the country to perform corporate trustee services for our clients. These professionals, along with MBM:

- Provide a comprehensive audit package to your plan auditors
- Provide safekeeping of assets prior to investment and withdrawal
- Provide certified annual trust statements
- Eliminates self-trustee personal liability issues
- Issue all distribution, loan and hardship checks and required forms
- Adds professional oversight and monitoring
- Prepare IRS form(s) 1099-R and 945